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Induced innovation is a microeconomic hypothesis first proposed in 1932 by John Hicks in his work *The Theory of Wages*. He proposed that "a change in the relative prices of the factors of production is itself a spur to invention, and to invention of a particular kind—directed to economizing the use of a factor which has become relatively expensive." Considerable literature has been produced on this hypothesis, which is often presented in terms of the effects of wage increases as an ...

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Induced innovation - Wikipedia

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Downloaded from www.liceolefilandiere.it on December 16, 2020 by guest political science, together raising the reassessment question. The examples of new directions for the theory represent attempts to strengthen the economic

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Major critiques of the induced innovation theory are discussed and new directions in its development are suggested. The perspectives represented by the critical applications come from economics, sociology, and political science, together raising the reassessment question. The examples of new directions for the theory represent attempts to strengthen the economic logic, explanatory power, and...

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In the late 1960s, Ruttan and Hayami introduced the induced innovation theory to explain how technological changes could be effected in agricultural economies. This book brings together a group of economists and sociologists to assess how well the theory has weathered criticism and met the challenge of explaining technical and institutional change in agriculture in developing countries.

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a well-known development economist at the University of Minnesota, where he was Regents Professor Emeritus in the Departments of Economics and Applied Economics. Ruttan's research

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focused on agricultural development, induced

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Induced Innovation Theory and International Agricultural
Development: A Reassessment edited by Bruce Koppel, Baltimore,
Johns Hopkins University Press, 1995, viii +190 pp. It may be said that
the theory of “ induced innovation ” developed by Yujiro Hayami
and Vernon Ruttan represents a major contribution to the economic
study of agricultural devel-

Book Reviews - IDE

The theory of induced innovation argues that such costs induce firms to innovate in the hope of offsetting them, at least partially.⁴The theory can easily be extended to international environmental agreements. An

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agree- ment would oblige fi rms to adapt their production processes only once it is translated into domestic 3.

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Chapter 2 in Induced Innovation Theory and International Agricultural Development: A Reassessment, ed. Bruce M. Koppel, (Baltimore, MD: Johns Hopkins University Press, 1995), pp. 22-36. Also published as Chapter 2 in Can Economic Growth Be Sustained?The Collected Papers of Vernon W. Ruttan and Yujiro Hayami, eds. Keijiro Otsuka and C. Ford Runge, (New York, NY: Oxford University Press, 2011 ...

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Induced technical innovation An examination of the historical experience of the USA and Japan, illustrates the theory of induced technical innovation. In the USA it was primarily the progress of mechanisation, first using animal and later tractor motive power, which facilitated the expansion of agricultural production and productivity by increasing the area operated per worker.

Induced innovation and agricultural development ...

B. Induced Innovation in the Public Sector Innovative behavior in the public sector has largely been ignored in the literature on induced innovation. There is no theory of induced innovation in the public sector. ~/ This defect is particularly critical in attempting to understand the role of technical change in agricultural

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INDUCED INNOVATION IN AGRICULTURAL DEVELOPMENT

Induced Innovation Theory and International Agricultural Development: A Reassessment edited by Bruce Koppel, Baltimore, Johns Hopkins University Press, 1995, viii +190 pp. It may be said that the theory of “ induced innovation ” developed by Yujiro Hayami and Vernon Ruttan represents a major contribution to the economic study of agricultural devel-

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Induced Innovation Theory and Agricultural Development Induced Innovation Theory and Agricultural Development. A Personal Account. Chapter: (p.10) Chapter 2 Induced Innovation Theory and Agricultural Development Source: Can Economic Growth Be

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Sustained? Author(s): Vernon W. Ruttan Yujiro Hayami Publisher: Oxford University Press

Induced Innovation Theory and Agricultural Development: A ...
1 Introduction This paper constructs a simple model linking innovation rate to current and future market size ...

Market size in innovation : theory and evidence from the ...
"Induced Innovation Theory and Agricultural Development: A Personal Account" Vernon W. Ruttan and Yujiro Hayami. Chapter 2 in Induced Innovation Theory and International Agricultural Development: A Reassessment, ed. Bruce M. Koppel, (Baltimore, MD: Johns Hopkins University Press, 1995), pp. 22-36

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Vernon W. Ruttan | InSTePP: International Science ...

tions literature attempted to understand what type of innovations the economy would generate, and the relationship between factor prices and technical change. Although it was Hicks in *The Theory of Wages* (1932) who first discussed the issue of induced innovation,¹ the important advances were made during the 1960s by Kennedy (1964),

Factor Prices and Technical Change: From Induced ...

The contributors empirically test hypotheses of induced innovation and theories of institutional innovation. They propose ways to model induced technological change and evaluate its impact, and they consider issues such as uncertainty in technology returns, technology crossover effects, and clustering.

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Technological Change and the Environment - Google Books
William Fellner, ' Two Propositions in the Theory of Induced Innovations ' , Economic Journal, 71 (June 1961), 305 – 8. CrossRef
Google Scholar William Fellner, ' Empirical Support for the Theory of Induced Innovation ' , Quarterly Journal of Economics , 85 (1971), 580 – 604.

Induced Innovation in Agriculture | SpringerLink
N2 - This chapter begins by discussing the ideas surrounding John Hicks's concept of induced innovation and the broadening of that idea by Vernon Ruttan and Yujiro Hayami to a more general theory of technological and institutional change.

Stream, River, Delta: Induced Innovation in Economic ...

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Thus, as Nordhaus notes, the growth theoretic approach to induced innovation fails to rescue growth theory from treating technical change as exogenous (Nordhaus, 1973). It has been unproductive of empirical research and is no longer viewed as an important contribution to growth theory.

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